

## SAMCO Announces Revised Forecast of Business Results for Fiscal Year 2012

SAMCO Inc. today announced the revision to its forecast of business results for company performance as well as dividends for FY 2012 (August 1, 2011 to July 31, 2012).

### Revisions on the forecast for company performance:

Revised figures for company performance during FY 2012 (August 1, 2011 to July 31, 2012)

	Sales Revenue (¥ million)	Sales Profit (¥ million)	Ordinary Profit (¥ million)	Net Profit (¥ million)	Net Profit per Share
Initial Forecast (A)	4,550	560	550	320	¥ 45.48
<b>Revised Forecast (B)</b>	<b>3,829</b>	<b>295</b>	<b>300</b>	<b>177</b>	<b>¥ 25.15</b>
Change in Forecast (B-A)	-721	- 265	-250	- 143	
Change in Forecast (%)	15.8%	47.3%	45.5%	44.7%	
FY 2011 Performance (for reference)	5,253	810	742	430	¥ 61.13

Note: A share split with a 1 to 1.2 ratio of common shares has been in effect since August 1, 2011. Upon the new fiscal year, under that assumption, the interim average for outstanding shares in FY 2012 was calculated.

### Reasons for Revision

The financial crisis in Europe that spread from Greece to many other countries impacted the global economy significantly. Production adjustment and restrained/postponed capital investment were seen in many industries, and severe market conditions continued throughout the year. Although the optoelectronics field, core to SAMCO's LED application market, is expected to expand in the near future, a decrease in LCD backlight sales was coupled with a fall in demand for production systems, especially in Asian markets.

While investment in manufacturing equipment transferred from Taiwan to China, China's tightening of its monetary policy caused curtailed investment in equipment, and the fall in Taiwanese investment could not be compensated with exports to China.

Approaching the end of the fiscal year, our production department prepared for short lead-time products, but China's relaxation of its monetary policy led to improvements in business environment. As of such, more business leads for production systems surfaced. However, due to various reasons on the customer end, only a small portion of shipments were made. Additionally, several systems of large systems toward domestic customers could not be made in this fiscal year, and had to be pushed to fiscal 2013.

Because of the above, the forecasts for company performance were revised.

## Revisions on the forecast for dividends

	FY 2012 Annuities (¥)				
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of FY 2012	Total
Initial Forecast	-	-	-	15.00	15.00
<b>Revised Forecast</b>	-	<b>0.00</b>	-	<b>12.50</b>	<b>12.50</b>
FY2012 Performance	-	-	-		
FY2011 Performance	-	-	-	15.00	15.00

## Reasons for Revision

Redistribution of profits to shareholders is a fundamental corporate duty. The determination of dividends is recognized as one of the most important decisions by management, and the stable continuation of dividends is emphasized when redistributing profits to shareholders. However, it is necessary to keep retained earnings in order to strengthen the financial structure that provided for a change in economic conditions, and also to develop future business.

In accordance with the performance forecast revisions above, the total amount of dividends in FY 2012 was revised to ¥12.50 per share, ¥2.50 lower than the initial forecast, ¥15.00 per share.

Disclaimer: The forecasts described above were formulated based on estimates of the future economic environment, as of the announcement date of this material. The actual results could differ from those of the forecast due to various factors that might occur in the future. The material in this statement does not guarantee the Company's future business performance.

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